

<b>Seat No.</b>	
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**Fourth Year of the Five Year Law Course (Semester - VIII) &  
Second Year of Three Year Law Course (Semester - IV)**

**Examination, December - 2018**

**BANKING AND INSURANCE LAW**

**(Paper - IV)**

**Sub. Code : 64259 / 67361**

**Day and Date : Saturday, 15 - 12 - 2018**

**Total Marks : 100**

**Time : 2.30 p.m. to 5.30 p.m.**

- Instructions :**
- 1) **All questions are compulsory.**
  - 2) **Figures to the right indicate full marks.**

**Q1)** Banking Ombudsman is an alternative mechanism to resolve the disputes speedily. Explain in detail the powers and functions of Banking Ombudsman. **[20]**

**OR**

What is amount recoverable under the Life Policy? Explain Persons entitles to the payment.

**Q2)** What are the salient features of Insurance Regulatory and Development Authority Act, 1999? **[20]**

**OR**

What is Insurable Interest? Explain the role of insurable interest in the Insurance contract.

**Q3)** What are the Salient features of Banking Regulation Act, 1949? **[20]**

**OR**

Define banking? Explain the relationship between banker and customer.

**P.T.O.**

**Q4)** Define the term Negotiable instrument. What are various penal provisions under Negotiable Instruments Act 1981? [20]

OR

What is the third party claim? Explain the procedure for own damages claim.

**Q5)** Write short notes on any four :

[4 × 5 = 20]

- a) RBI.
- b) Promissory note.
- c) No fault liability.
- d) Bankers right of lien.
- e) Effect of misrepresentation on insurance contract.
- f) Risk.

